

# LONDON GREEN WOOD C.I.C.

## BALANCE SHEET AS AT 31 December 2022

	2022 £	2021
Fixed Assets	-	-
Current assets	9,212	9,450
Creditors: Amounts falling due within one year	<u>(1,583)</u>	<u>(2,023)</u>
<b>Net current assets</b>	<u>7,629</u>	<u>7,427</u>
<b>Total assets less current liabilities</b>	7,629	7,427
<b>Net assets/(liabilities)</b>	<u><u>7,629</u></u>	<u><u>7,427</u></u>
<b>Members' Funds</b>		
Profit & Loss Account	7,629	7,427
<b>Total Members' Funds</b>	<u><u>7,629</u></u>	<u><u>7,427</u></u>

The notes form part of these financial statements

# LONDON GREEN WOOD C.I.C.

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 Dec 2022

	2022	2021
	£	£
<b>Turnover</b>		
Sales	52,067	48,591
Cost of Sales	(3,129)	(9,038)
Interest Received	-	-
	<u>48,938</u>	<u>39,553</u>
<b>Staff Costs</b>		
Directors remuneration	-	-
Staff remuneration	-	-
Freelancers	40,593	30,940
Staff Training & Welfare	50	-
	<u>40,643</u>	<u>30,940</u>
<b>Other</b>		
Property Costs	2,647	-
Accountancy Fees	301	479
Legal & Professional	9	-
Subscriptions	-	-
Advertising & PR	-	-
Travel & Subsistence	457	-
Entertaining	-	-
Computer Expenses	78	-
Administration & Office Expenses	32	-
Repairs and maintenance	2,510	-
Hire of Equipment	-	-
Insurance	672	-
Bank Charges	-	-
Sundry Expenses	1,339	-
	<u>8,045</u>	<u>479</u>
<b>Depreciation</b>		
Depreciation	-	-
Profit/(loss) on ordinary activities before taxation	<u>250</u>	<u>8,134</u>

This page does not form part of the Statutory Accounts

# LONDON GREEN WOOD C.I.C.

## Notes to the Financial Statements FOR THE YEAR ENDED 31 December 2022

### NOTES TO THE ACCOUNTS

#### 1. Accounting policies

##### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### 2. Employees

During the year the average number of employees was: 0 (2021: 0)

#### 2. Creditors: amounts falling due within one year

Taxation & social security	48	1,545
Accruals	1,535	478
	<u>1,583</u>	<u>2,023</u>

# LONDON GREEN WOOD C.I.C.

## COMMUNITY INTEREST ANNUAL REPORT FOR THE YEAR ENDED 31 Dec 2022

### Company activities and impact

London Green Wood (LGW) is a cooperatively run workshop. We teach green woodwork using traditional techniques, hand tools and locally grown wood straight from the log. We have been creating opportunities to learn heritage and 'rural' crafts in Hackney since 2011. We are currently based at Hackney City Farm. By creating a space for people to work creatively alongside others, we foster friendships and community connections. By teaching people new skills, we create resilience. By working outdoors in nature, we provide a space for reflection and therapeutic activity. Our aims: Create a welcoming and accessible green wood workshop for a diverse community of woodworkers. Promote green woodwork. Provide opportunities for people living in the city to learn traditional rural crafts. Create opportunities for people to learn new skills and earn money from their skills. Projects: Asylum Seeker support group: we continued our partnership with the Red Cross to offer regular sessions to the Men's Support group from the Hackney Centre. We have worked with them since 2019. As well as monthly sessions, we helped the group host an event the Hackney Centre for Refugee Week, the group were able to show what they had learnt to staff and other users at the centre. Our participation at this event was funded by LGW. Participants in this group are offered a free space on our Induction to the Workshop course and invited to join the coop at zero cost. Hackney Ark: Hackney Ark is an NHS service for children and young people with disabilities and additional needs. They asked us if we could run some sessions with their young people, but they didn't have any budget for it and most of the young people they work with are from low-income families. Luckily the very same week Rubio Monocoat Oil got in touch asking if they could send us some samples of their products and support our work in anyway. So, we asked them to fund some sessions for Hackney Ark, and they said yes! We ran regular school holiday sessions with the young people and their support workers. 15 young people took part. Shoreditch Design Triangle: we participated in Shoreditch Design Triangle (part of London Design Festival) for the first time. Our workshop was on the SDT map. Members demonstrated turning and carving outside the SCP shop in Shoreditch, at Spitalfields Market and at our own workshop. Events: we attended Rich Mix Goes Green and Nunhead Cemetery Open Day, where members demonstrated and sold their work. Kids birthday parties: this was a new thing for us, we did two. This could be developed as a bookable option on our website. Corporate groups: not entirely a new thing, as we have done a couple of small ones before, but this grew in 2022. We hosted 3 company away days at the workshop, visited 1 in their offices in Shoreditch and through a new partnership with an events company went on 2 trips to a golf club in Watford. Our corporate days were evenly split between big tech and east London creatives and designers. Corporate group bring in income for LGW and provide group teaching opportunities, which is useful for developing more members as tutors. Supporting other woodworkers and community projects: 1. Ben, member of LGW and former tutor, has incorporated Bristol Tree Craft CIC with support from LGW. 2. We hired a lathe to Sussex based bowl turner Amy Leake for a demonstration at the Guildhall Yard, an event for the Worshipful Company of Turner. 3. We lent the workshop and lathes to Tim Stevenson from Nunhead Cemetery and Helen Welch of London School of Furniture Making for two days on their Understanding Wood course, <https://furnitureschool.co.uk/>. 4. We are donating our waste wood to Hackney based, Community Sauna CIC. Campaigns and fundraisers we've supported 1. Fundraiser for Rape Crisis (2 members participated) 2. Makers auction for Ukraine DEC appeal (5 members participated) Courses 818 people joined 128 courses in 2022. Added to our other activity above, we taught green woodwork to around 900 people. People attending our courses at 46% female, 13% from ethnic minorities, 7% low-income rates. 14% had been on a LGW course before. 95% of course reviews were 5\*!

## **Consultation with stakeholders**

Our members: at the end of 2022 we had 53 members (8% growth on 2021). Currently, 28% of our membership pay unwaged or low-income rates, 34% of these are female. This year there was a focus on developing skills within our membership, on building the community at the workshop and ensuring that when members join the coop, they feel confident to come back and use the space. All this activity was led and organised by members on a voluntary basis. Spoon Club: we opened on Thursday evenings over the summer for a coop members Spoon Club. This was an amazing additional offering for our members. Spoon Club was incredibly successful in getting new members and female members in particular back to use the workshop regularly. Skill shares: we had 6 coop skill shares. Apart from a demonstration by Monocoat oil, these were all led by members for members. These sessions have not only increased the skills of our members, but they have also been a tool to get members who hardly ever use the workshop back into the space. Museum of the Home: we arranged a visit to the Museum of the Home library and archive, for members to see their collection of chairs and tools. Coop workdays and socials: there have been numerous informal volunteer days in the workshop where coop members have built and fixed equipment and made other improvements to the workshop. Our biggest one was in November with 12 coop members coming in for a big clear up day, followed by a feast and a fire (and even more people joining in the evening). We also had evening celebrations and BBQs in June and August to get out membership together. Furthermore, everyone who participates in a course with us is invited to give feedback in the form of an online review.

## **Directors' remuneration**

No remuneration was received

## **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on

**19 September 2023**